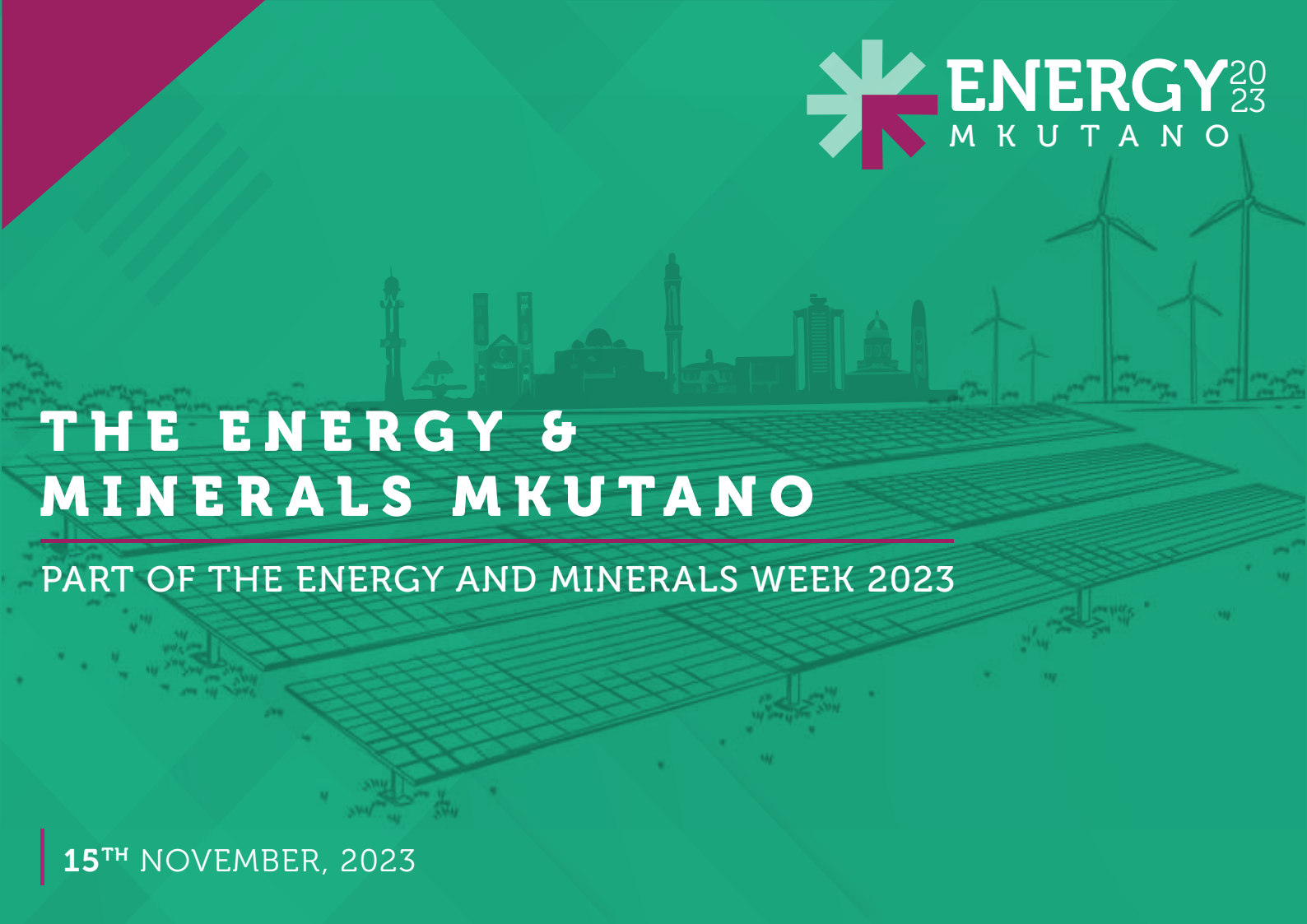
ENERGY 2023
MKUTANO



THE ENERGY & MINERALS MKUTANO

PART OF THE ENERGY AND MINERALS WEEK 2023

15TH NOVEMBER, 2023

PARTNERS

ENERGY 2023 MKUTANO













Convened in partnership with:





KEY STATISTICS



Delegates:

125 In-house | **230** Online

Participation:

11 Panelists | **1** Keynote | **1** Fireside chat

Social media:

1.4 million Reached | **9.0 million** Impressions

Countries:

WORD FROM THE CURATOR





DAVID BIKHADO OFUNGI
CURATOR - THE MKUTANO COMPANY

This year's Energy & Minerals Mkutano was specially incorporated into the Ministry of Energy and Mineral Development (MoEMD) Energy & Mineral Week, 2023. Given the policy dimension on the MoEMD agenda, the Energy & Minerals Mkutano focused on aspects around private sector engagement in minerals and energy, transaction development, facilitation and closure.

The business - to - business engagements attracted delegates representing different categories of stakeholders working within the energy and mineral sector particularly from government ministries and departments, private sector organizations, delegates from different jurisdictions like Botswana, Tanzania, Egypt and as far as Nepal and Canada.

The conference involved in- depth knowledge and experience sharing on key issues under four broad themes namely: Hidden Gems: Unpacking opportunities in the mining sector in Uganda, Bridging innovation gaps between emerging technology for climate, biodiversity and sustainable development with new financing and business models, Opportunities for catalytic Funding in the climate transition and delegate-wide discussions designed to foster the exchange of ideas and experiences.





"The NSSF is prepared to anchor large meaningful projects in infrastructure with funds so that you the savers, have a seat at the table from the beginning. We shall not miss out on projects like Bujagali again." - Patrick Ayota, MD, National Social Security Fund.



''Locally, Uganda as a country has physical energy resource potential of an estimated 2,000 MW of hydroelectric power, 450 MW of geo-thermal energy, 1,650 MW of biomass generation among others. The private sector is primed to exploit this'' - Hon. Dr. Ajedra Gabriel Aridru, Former Minister of State for Finance.



''B2B engagements are designed to bring together Uganda energy, business community, minerals community and wider business developers with whom the stakeholders can tap into their knowledge and exchange information.'' - Eng. Simon T. Kalanzi, Commissioner for Energy Efficiency and Conservation, MoEMD

" HIDDEN GEMS: UNPACKING OPPORTUNITIES IN THE MINING SECTOR IN UGANDA"



''There are several impediments to the landscape such as lack of funds to undertake effective exploration of the minerals. Thus, there is need to invest in exploration in the mining sector to ascertain the commercial quantities of these minerals.'' - Humphrey Asiimwe - CEO, Uganda Chamber of Mines and Petroleum.



''The Republic of Botswana escaped the resource curse by discovering good people before discovering minerals particularly diamonds. The good people were committed to ensuring that the benefits of the diamond revenues were to benefit the entire country.'' - Esther Vamanuka Kanaimba-Senai, Former Group Manager Public & Corporate Affairs - Debswana



''The solution to financial independence is exploration of natural resources that's driven by people on the continent'' - George Miseda- CEO EFFCO Solutions.









KEYNOTE SPEECH

"BRIDGING INNOVATION GAPS BETWEEN EMERGING TECHNOLOGY FOR CLIMATE , BIODIVERSITY AND SUSTAINABLE DEVELOPMENT WITH NEW FINANCING AND BUSINESS MODELS



The keynote speech highlighted the transformative power of innovation of local contextualized solution building, capacity building, collaboration, and sustainable Finance in driving impactful change.

''Innovation for sustainable finance and Integrated Solutions particularly in the energy and Mining areas is co-creation and demonstration. This enables working with existing policy and governance to address the monitoring, reporting and verification needs. Drawing from the Kimberly Diamond process is a contextualized approach known as the 4 Gs i.e. Geographic, Gender, Generational, and Groups of stakeholders to be involved to increase the capacity building on the ground.''

Ms. Forster provided guidance on green digital bonds as a mechanism to fund last mile energy infrastructure. She cited a case in which the Bank of International Settlements Innovation Hub executed its first green finance project in collaboration with the Hong Kong Monetary Authority (HKMA), explores the technological feasibility and opportunities of green bond tokenisation.

KATHERINE FOSTER
E.D, GREEN DIGITAL FINANCE ALLIANCE



SPOTLIGHT SPEAKERS



"It is important that we put in place a financial facility that is driving affordable, patient capital in Uganda. PSFU's Catalytic Fund seeks to address that"

APOLLO MUYANJA MBAZZIRA
PRIVATE SECTOR FOUNDATION UGANDA (PSFU)

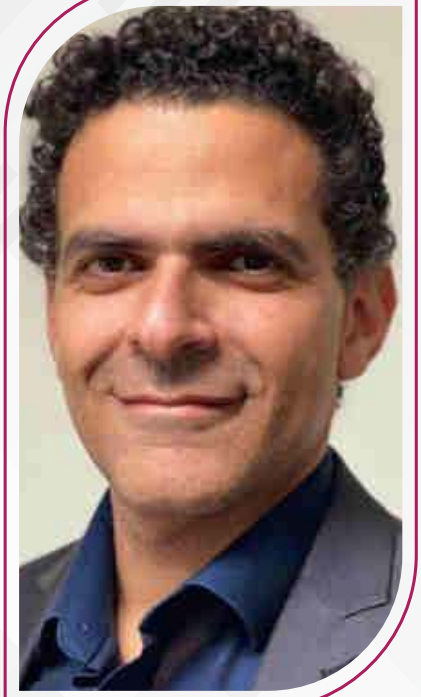


"UNCDF's suite of financial solutions offers an investment continum for SMEs from startup right up to growth/expansion stage"

JOEL MUNDUA
UNITED NATIONS CAPITAL DEVELOPMENT FUND (UNCDF)

FIRESIDE CHAT

OPPORTUNITIES FOR CATALYTIC FUNDING IN THE CLIMATE TRANSITION



"The Economic Opportunity for everyone involved is an important part of which is often left out at the early stages as well as opportunities within the supply chain. Smaller businesses can feed into these value chains."

Mr. Sherif Identified the potential for climate finance in Africa that needs to be geard towards supporting entrepreneurs and startups innovating in the face of a changing environment.

The finance needs to be fit for purpose and at a level that matches the requirements of entrepreneurs.

SHERIF ELSAYED-ALI
CO-FOUNDER - NEXUS CLIMATE VC

BUSINESS CIRCLE

DELEGATE-WIDE DISCUSSION DESIGNED TO FOSTER THE EXCHANGE OF IDEAS AND EXPERIENCES IN LINE WITH THE DIALOGUE THEME



HOSTED BY DAVID BIKHAD OFUNGI

1. Exploit the legal and regulatory frameworks to develop the mining and energy Sector through Private Public Partnerships as it reduces the risks for investors while providing government to benefit from the expertise of the private sector.

2. Capacity skills gap among the workforce in the mining and energy sector.

3. Community involvement and benefit especially those that live within areas that have mineral resources.

4. Availability of finance is a recurring problem. However, the challenge remains with developing bankable businesses or lack of smart ideas.

5. Access to information and overview of the various sector players (what initiatives are being done by the different actors, which actor has funding available) to avoid duplication of efforts but rather spread out to benefit the last Mile user in a better way.

6. Available financing options. For instance, Centenary bank has options around renewable energy.




INCLU



LOOKING AHEAD



The Energy & Minerals Mkutano was a great success judging from interactions, engagement and the action points and recommendations that arose. The post-event ledger as informed by the collaborative business circle (a Mkutano first) featured actions on:

- Skilling the workforce
- Catalytic funding for MSMEs
- The need for the development of a dynamic digital portal to house investment information across key sectors and value
- More use of digital infrastructure
- Fostering of collaboration across
- Industry ecosystems
- The need for bankable project development and public private partnerships in energy and mineral sector.
- The protection of artisan / small scale miners through appropriate licensing and basic infrastructure capacitation.











2024 AGENDA



AGRIBUSINESS & CLIMATE FINANCE
KAMPALA



ECONOMIC MKUTANO ON ICT INFRASTRUCTURE
KAMPALA



AI & CLOUD COMPUTING
NAIROBI



TISINI (SME FOCUS FRANCHISE)
KAMPALA



DIASPORA INVESTMENT
LONDON



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